Fleet Status Report

21 May 2025

Borr Drilling Limited S.E Pearman Building, 2nd Fl, 9 Par-la-Ville Road, Hamilton HM11, Bermuda







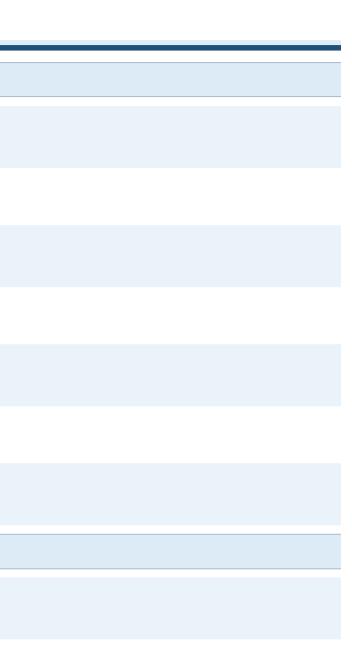
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See Contract / Extensions / Amendments Geo Contract (from LOA): June 2025 to October 2025, Lime Petroleum (Benin) Geo Contract (from LOA): December 2025, December 2026, Foxtrot International (Ivory Coast) Reg Contract (from LOA): December 2025, Eni (Mexico) Tor Contract (from LOA): April 2025 to June 2025, Vietsovpetro (Vietnam) Contract (from LOA): April 2025 to June 2025, Vietsovpetro (Vietnam) Contract extension: January 2026 to April 2026, PEMEX (Mexico) Geo Formi Contract extension: January 2026 to April 2026, PEMEX (Mexico) Geo Formi Contract extension: January 2026 to May 2026, PEMEX (Mexico) Contract extension: January 2026 to May 2026, PEMEX (Mexico) Contract extension: January 2026 to May 2026, PEMEX (Mexico) Contract extension: January 2026 to May 2026, PEMEX (Mexico) Contract extension: January 2026 to May 2026, PEMEX (Mexico) Contract extension: January 2026 to May 2026, PEMEX (Mexico) Contract extension: January 2026 to May 2026, PEMEX (Mexico) Contract extension: January 2026 to May 2026, PEMEX (Mexico) Contract extension: January 2026 to May 2026, PEMEX (Mexico) Contract extension: January 2026 to May 2026, PEMEX (Mexico) Contract extension: January 2026 to May 2026, PEMEX (Mexico) Contract extensi		
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Letters of Award / Letters of Intent / Negotiations	Grid	
	Contract extension:	January 2026 to May 2026, PEMEX (Mexico)
Norve		Letters of Award / Letters of Intent / Negotiations
	Norve	

• LOA: December 2026 to October 2027, Undisclosed (West Africa)

Skald

• LOA: late October 2025 to early April 2026, Medco Energi (Thailand)





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Other Developments

Prospector 1

• Concluded operations with an undisclosed customer in Netherlands and commenced operations with One-Dyas in UK in direct continuation in mid March 2025

Vali

• Commenced operations with Mellitah Oil and Gas in Libya in mid March 2025

Arabia I

• Commenced operations with Petrobras in Brazil in early April 2025

Norve

• Concluded operations with BW Energy in Gabon and commenced operations with Marathon oil in Equatorial Guinea in late April 2025

Thor

Commenced operations with Vietsovpetro in Vietnam in late April 2025

Galar, Gersemi and Grid

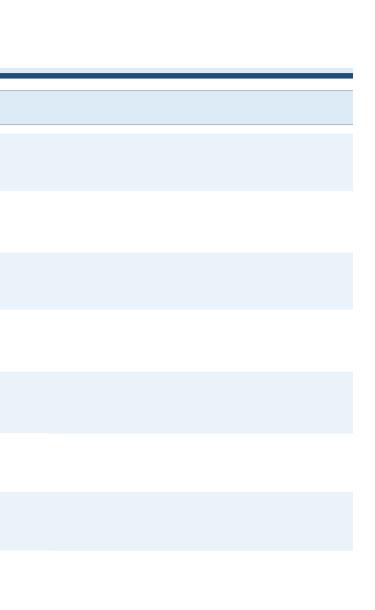
• Received a reinstatement notice in early April 2025. These three rigs have mobilized to location and resumed operations in May

Ran

• Commenced operations with Eni in Mexico in mid May 2025

Natt

• Expected to conclude operations with Eni in Congo in late September 2025





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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	
					Contracted Rigs			
Arabia I	KFELS B Class	400 ft	2020	Petrobras ³	April - 2025	April - 2029	Brazil	
Arabia III ¹	KFELS Super A Class	400 ft	2013	Saudi Aramco	September - 2023	September - 2028	Saudi Arabia	
Galar	PPL Pacific Class 400	400 ft	2017	PEMEX ²	April - 2024	April - 2026	Mexico	
				ENI	December - 2024	June - 2025	Congo	
Gerd	PPL Pacific Class 400	400 ft	2018	Lime Petroleum	June - 2025	October - 2025	Benin	
				Foxtrot International	December - 2025	December - 2026	Ivory Coast	
Gersemi	PPL Pacific Class 400	400 ft	2018	PEMEX ²	January - 2024	May - 2026	Mexico	
Grid	PPL Pacific Class 400	400 ft	2018	PEMEX ²	January - 2024	May - 2026	Mexico	
Groa	PPL Pacific Class 400	400 ft	2018	Qatar Energy	April - 2022	April - 2026	Qatar	
Gunnlod	PPL Pacific Class 400	400ft	2018	ExxonMobil	November - 2024	August - 2025	Malaysia	
Hild	KFELS Super B Class	400 ft	2020	Fieldwood Energy	October - 2023	March - 2026	Mexico	
ldun	KFELS Super B Bigfoot Class	350 ft	2013	PTTEP	February - 2024	February - 2026	Thailand	
Mist	KFELS Super B Bigfoot Class	350 ft	2013	Valeura Energy	December - 2023	August - 2026	Thailand	
Natt	PPL Pacific Class 400	400 ft	2018	ENI	August - 2024	September - 2025	Congo	
Njord	PPL Pacific Class 400	400 ft	2019	PEMEX ²	April - 2024	December - 2025	Mexico	
				Marathon Oil	April - 2025	August - 2025	Equatorial Guinea	
Norve	PPL Pacific Class 400	400 ft	2011	Vaalco Energy	September - 2025	July - 2026	Gabon	
				Undisclosed	December - 2026	October - 2027	West Africa	
Odin	KFELS Super B Bigfoot Class	350 ft	2013	PEMEX ²	April - 2024	December - 2025	Mexico	
Prospector 1 ¹	F&G, JU2000E	400 ft	2013	ONE-Dyas	March - 2025	August - 2025	United Kingdom/Netherlands	
Prospector 5 ¹	F&G, JU2000E	400 ft	2014	ENI	April - 2024	May - 2026	Congo	
Ran ¹	KFELS Super A Class	400 ft	2013	ENI	May - 2025	September - 2025	Mexico	
Saga	KFELS Super B Bigfoot Class	400 ft	2018	Brunei Shell Petroleum	November - 2022	November - 2026	Brunei	
Skald	KEELS Super B Biofoot Class	400 ft	2018	PTTEP	July - 2024	September - 2025	Thailand	
Skalu	KFELS Super B Bigfoot Class	400 TT	2018	Medco Energi	October - 2025	April - 2026	Thailand	
Thor	KEELS Super P Diafoot Close	400 ft	2019	Vietsovpetro	April - 2025	June - 2025	Vietnam	
THO	KFELS Super B Bigfoot Class			Undisclosed	July - 2025	August - 2025	Southeast Asia	
Vali	KFELS Super B Bigfoot Class	400 ft	2024	Mellitah Oil and Gas	March - 2025	July - 2026	Libya	

-						
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-	9			6		

Operating with option to extend

Operating with option to extend

Operating

Operating

Committed

Committed with option to extend

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Operating with option to extend

Operating

LOA

Operating

Committed

Operating with option to extend



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	Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location			
	Available Rigs										
			100 (
	Arabia II	KFELS B Class	400 ft	2019		December - 2024		Bahrain			
	Var	KFELS Super B Bigfoot Class	400 ft	2024		December - 2024		Singapore			
1 - HD	1 - HD/HE Capability										

Rigs provided by Borr Drilling through a bareboat charter arrangement and services provided by our Mexican Joint Venture or by Borr Drilling, with ultimate customer being PEMEX
 Rigs provided by Borr Drilling through a charter arrangement, with ultimate customer being Petrobras

		Operating / Committed	Available	Cold Stacked
Total Flee	t 24	22	2	0

Comments

Warm Stacked

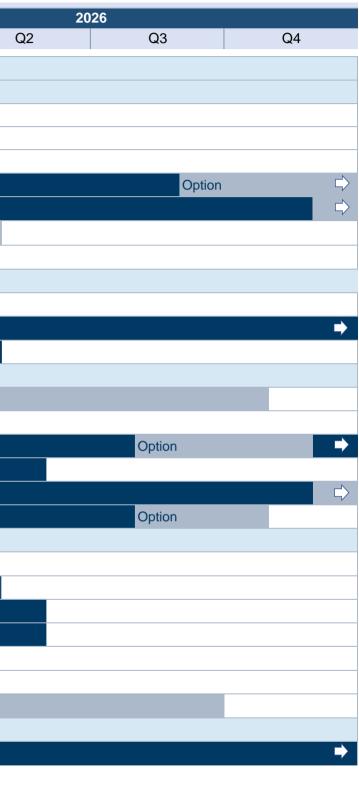
Warm Stacked



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			11000				
Rig Name	Location	Q1	Q2	2025 Q3	Q4	Q1	
		QT	QZ			QI	
Southeast Asia				Premium Jack-	ops		
Thor	Vietnam/Southeast Asia		Vietsovpetro	Undisclosed			
Gunnlod	Malaysia	ExxonMobil					
ldun	Thailand	PTTEP					
Mist	Thailand	Valeura Ener	qy				
Saga	Brunei	Brunei Shell I					
Skald	Thailand	PTTEP			Medco Energi	i	Option
Var	Singapore				Ŭ		
Middle East							
Arabia II	Bahrain						
Arabia III ¹	Saudi Arabia	Saudi Aramc	0				
Groa	Qatar	QatarEnergy					
Europe and Africa							
Prospector 1 ¹	United Kingdom/Netherlands	Undisclosed	ONE-Dyas		Option		
Natt	Congo	ENI	_				
Norve	Equatorial Guinea/Gabon/West Africa	BWE	Marathon Oil		Vaalco Energy		
Prospector 5 ¹	Congo	ENI	'		·		
Gerd	Congo/Benin/Ivory Coast	ENI		Lime Petroleum		Foxtrot International	
Vali	Libya	Prep/Mob	Mellitah Oil and Gas				
Mexico							
Ran ¹	Mexico		ENI		Option		
Galar	Mexico	PEMEX ²					
Gersemi	Mexico	PEMEX ²					
Grid	Mexico	PEMEX ²					
Njord	Mexico	PEMEX ²					
Odin	Mexico	PEMEX ²					
Hild	Mexico	Fieldwood Er	nergy				Option
South America							
Arabia I	Brazil	Prep/Mob	Petrobras ³				
			Firm / LOA		Option		Available
						·	

HD/HE Capability
 Rigs provided by Borr Drilling through a bareboat charter arrangement and services provided by our Mexican Joint Venture or by Borr Drilling, with ultimate customer being PEMEX
 Rig provided by Borr Drilling through a charter arrangement, with ultimate customer being Petrobras





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Additional information regarding this Fleet Status Report

This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

Forward Looking Statements:

The statements described in this status report that are not historical facts are "Forward Looking Statements".

Forward Looking Statements reflect management's current expectations and assumptions, and are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. No assurance can be given that the expectations expressed in these Forward-Looking Statements will prove to be correct. Actual results could differ materially from expectations expressed in, or implied by, the Forward-Looking Statements if one or more of the underlying assumptions or expectations proves to be inaccurate or is unrealised. These include, but are not limited to, changes to commencement dates, contract duration, earned day rates, locations and other contractual terms; risks relating to the delivery of drilling rigs under construction; sale and purchase of drilling units; oil and gas prices; and risks associated with international operations generally.

No Forward-Looking Statement contained in herein or expressed elsewhere should be relied upon as predicting future events. We undertake no obligation to update or revise any Forward-Looking Statements to reflect events or circumstances that occur, or which we become aware of, after the date hereof, except as otherwise may be required by law.