



Fleet Status Report

19 February 2025

Borr Drilling Limited
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Bermuda



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New Contracts / Extensions / Amendments

Norve

- Contract: July 2025 to April 2026, Vaalco Energy (Gabon)

Thor

- Contract: May 2025 to June 2025, Undisclosed (Southeast Asia)

Groa

- Options exercised: April 2025 to April 2026, Qatar Energy (Qatar)

Letters of Award / Letters of Intent / Negotiations

Gerd

- Binding LOA: June 2025 to September 2025, Undisclosed (West Africa)

Other Developments

Arabia II

- Received notice of suspension from Saudi Aramco, Saudi Arabia in November 2024. Contract was terminated effective late December 2024

Galar, Gersemi and Grid

- Received a notice of temporary suspension

Gerd

- Commenced operations with Eni in Congo in early December 2024

Prospector 1

- Commenced operations with an undisclosed customer in Netherlands in early December 2024

Arabia I

- Mobilized to Brazil; Undergoing contract preparation and customer acceptance ahead of its new contract

Vali

- Mobilized to Malta; Undergoing contract preparation and customer acceptance ahead of its new contract



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Contracted Rigs								
Arabia I	KFELS B Class	400 ft	2020	Petrobras ³	Q1 2025	Q1 2029	Brazil	Committed with option to extend
Arabia III ¹	KFELS Super A Class	400 ft	2013	Saudi Aramco	September - 2023	September - 2028	Saudi Arabia	Operating with option to extend
Galar	PPL Pacific Class 400	400 ft	2017	PEMEX ²	April - 2024	December - 2025	Mexico	Temporary Suspension
Gerd	PPL Pacific Class 400	400 ft	2018	ENI	December - 2024	May - 2025	Congo	Operating
				Undisclosed	June - 2025	September - 2025	West Africa	LOA
Gersemi	PPL Pacific Class 400	400 ft	2018	PEMEX ²	January - 2024	December - 2025	Mexico	Temporary Suspension
Grid	PPL Pacific Class 400	400 ft	2018	PEMEX ²	January - 2024	December - 2025	Mexico	Temporary Suspension
Groa	PPL Pacific Class 400	400 ft	2018	Qatar Energy	April - 2022	April - 2026	Qatar	Operating
Gunnlod	PPL Pacific Class 400	400ft	2018	ExxonMobil	November - 2024	July - 2025	Malaysia	Operating
Hild	KFELS Super B Class	400 ft	2020	Fieldwood Energy	October - 2023	March - 2026	Mexico	Operating with option to extend
Idun	KFELS Super B Bigfoot Class	350 ft	2013	PTTEP	February - 2024	February - 2026	Thailand	Operating
Mist	KFELS Super B Bigfoot Class	350 ft	2013	Valeura Energy	December - 2023	August - 2026	Thailand	Operating with option to extend
Natt	PPL Pacific Class 400	400 ft	2018	ENI	August - 2024	December - 2025	Congo	Operating
Njord	PPL Pacific Class 400	400 ft	2019	PEMEX ²	April - 2024	December - 2025	Mexico	Operating
				BW Energy	December - 2022	February - 2025	Gabon	Operating
				Marathon Oil	March - 2025	June - 2025	Equatorial Guinea	Committed
Norve	PPL Pacific Class 400	400 ft	2011	Vaalco Energy	July - 2025	April - 2026	Gabon	Committed with option to extend
				PEMEX ²	April - 2024	December - 2025	Mexico	Operating
Odin	KFELS Super B Bigfoot Class	350 ft	2013	PEMEX ²	April - 2024	December - 2025	Mexico	Operating
Prospector 1 ¹	F&G, JU2000E	400 ft	2013	Undisclosed	December - 2024	February - 2025	Netherlands	Operating
				ONE-Dyas	March - 2025	July - 2025	United Kingdom/Netherlands	Committed with option to extend
Prospector 5 ¹	F&G, JU2000E	400 ft	2014	ENI	April - 2024	May - 2026	Congo	Operating
Saga	KFELS Super B Bigfoot Class	400 ft	2018	Brunei Shell Petroleum	November - 2022	November - 2026	Brunei	Operating with option to extend
Skald	KFELS Super B Bigfoot Class	400 ft	2018	PTTEP	July - 2024	September - 2025	Thailand	Operating with option to extend
Thor	KFELS Super B Bigfoot Class	400 ft	2019	Undisclosed	November - 2024	April - 2025	Singapore	Warm Stacked
				Undisclosed	May - 2025	June - 2025	Southeast Asia	Committed
Vali	KFELS Super B Bigfoot Class	400 ft	2024	Mellitah Oil and Gas	Q1 2025	Q2 2026	Malta/Libya	Committed with option to extend



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Available Rigs								
Arabia II	KFELS B Class	400 ft	2019		December - 2024		Bahrain	Warm Stacked
Ran ¹	KFELS Super A Class	400 ft	2013		February - 2025		Mexico	Warm Stacked
Var	KFELS Super B Bigfoot Class	400 ft	2024		December - 2024		Singapore	Warm Stacked

1 - HD/HE Capability
 2 - Rigs provided by Borr Drilling through a bareboat charter arrangement and services provided by our Mexican Joint Venture or by Borr Drilling, with ultimate customer being PEMEX
 3 - Rig provided by Borr Drilling through a charter arrangement, with ultimate customer being Petrobras

		Operating / Committed	Available	Cold Stacked
Total Fleet		24	3	0



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Rig Name	Location	2024				2025				2026			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Premium Jack-Ups													
Southeast Asia													
Thor	Singapore/Southeast Asia	Petronas Carigali		HLJOC			Undisclosed						
Gunnlod	Malaysia	ROC Oil	PTTEP			ExxonMobil							
Idun	Thailand	Prep	PTTEP										
Mist	Thailand	Valeura Energy									Option	→	
Saga	Brunei	Brunei Shell Petroleum											
Skald	Thailand	PTTEP							Option				
Var	Singapore	Under Construction											
Middle East													
Arabia II	Bahrain	Saudi Aramco											
Arabia III ¹	Saudi Arabia	Saudi Aramco											
Groa	Qatar	QatarEnergy											
Europe and Africa													
Prospector 1 ¹	United Kingdom/Netherlands	Neptune	ONE-Dyas		ONE-Dyas	Undisclosed	ONE-Dyas	Option					
Natt	Congo	ENI											
Norve	Gabon/Equatorial Guinea	BWE				Marathon Oil	Vaalco Energy	Option					
Prospector 5 ¹	Congo	ENI											
Gerd	Congo/West Africa	Bunduq		Prep/Mob	ENI	Undisclosed							
Vali	Malta/Libya	Under Construction			Prep/Mob		Mellitah Oil and Gas	Option					
Mexico													
Ran ¹	Mexico	TotalEnergies		Wintershall									
Galar	Mexico	PEMEX ²											
Gersemi	Mexico	PEMEX ²											
Grid	Mexico	PEMEX ²											
Njord	Mexico	PEMEX ²											
Odin	Mexico	PEMEX ²											
Hild	Mexico	Fieldwood Energy									Option		
South America													
Arabia I	Brazil	Saudi Aramco	Suspension	Prep/Mob		Petrobras ³							

Firm / LOA
 Option
 Available
 Under Construction

1 - HD/HE Capability
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Additional information regarding this Fleet Status Report

This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

Forward Looking Statements:

The statements described in this status report that are not historical facts are "Forward Looking Statements".

Forward Looking Statements reflect management's current expectations and assumptions, and are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. No assurance can be given that the expectations expressed in these Forward-Looking Statements will prove to be correct. Actual results could differ materially from expectations expressed in, or implied by, the Forward-Looking Statements if one or more of the underlying assumptions or expectations proves to be inaccurate or is unrealised. These include, but are not limited to, changes to commencement dates, contract duration, earned day rates, locations and other contractual terms; risks relating to the delivery of drilling rigs under construction; sale and purchase of drilling units; oil and gas prices; and risks associated with international operations generally.

No Forward-Looking Statement contained in herein or expressed elsewhere should be relied upon as predicting future events.

We undertake no obligation to update or revise any Forward-Looking Statements to reflect events or circumstances that occur, or which we become aware of, after the date hereof, except as otherwise may be required by law.