



**Borr  
Drilling**

# Fleet Status Report

16 February 2023

Borr Drilling Limited  
S.E Pearman Building, 2nd Fl,  
9 Par-la-Ville Road,  
Hamilton HM11,  
Bermuda

 Client Enquiries: [marketing@borrdrilling.com](mailto:marketing@borrdrilling.com)

 Investor Enquiries: [ir@borrdrilling.com](mailto:ir@borrdrilling.com)

**Fleet Status Report - 16 February 2023****New Contracts / Extensions / Amendments****Ran**

- Contract: June 2023 to August 2023, Fieldwood Mexico

**Natt**

- Option exercised by Eni, Congo

**Gerd**

- Option exercised by Addax Petroleum, Cameroon

**Letters of Award / Letters of Intent / Negotiations****Ran**

- LOA: Oct 2023 to May 2024, Undisclosed, Latin America

**Other Developments****Mist**

- Commenced operations with Mubadala, Thailand in January 2023

*This summary is provided as a courtesy and is not intended to replace a detailed review of the Fleet Status Report. This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.*



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
<b>Contracted Rigs</b>								
Arabia I	KFELS B Class	400 ft	2020	Saudi Aramco	October - 2022	October - 2025	Saudi Arabia	Operating with option to extend
Arabia II	KFELS B Class	400 ft	2019	Saudi Aramco	October - 2022	October - 2025	Saudi Arabia	Operating with option to extend
Arabia III	KFELS Super A Class	400 ft	2013	Saudi Aramco	Dec - 2022	Q3 - 2023	Middle East	Contract Preparations
					Q3 - 2023	Q3 - 2028	Saudi Arabia	Committed with option to extend
Galar	PPL Pacific Class 400	400 ft	2017	(Opex Perforadora) PEMEX	October - 2022	December - 2025	Mexico	Operating
Gerd	PPL Pacific Class 400	400 ft	2018	Addax	February - 2022	January - 2024	Cameroon	Operating
Gersemi	PPL Pacific Class 400	400 ft	2018	(Opex Perforadora) PEMEX	October - 2022	December - 2025	Mexico	Operating
Grid	PPL Pacific Class 400	400 ft	2018	(Opex Perforadora) PEMEX	October - 2022	December - 2025	Mexico	Operating
Groa	PPL Pacific Class 400	400 ft	2018	Qatar Energy	April - 2022	April - 2024	Qatar	Operating with option to extend
Gunnlod	PPL Pacific Class 400	400 ft	2018	PTTEP	April - 2022	March - 2023	Malaysia	Operating
				Petra Energy	April - 2023	May - 2023	Malaysia	Committed
				Undisclosed	June - 2023	December - 2023	South East Asia	LOA
Idun	KFELS Super B Bigfoot Class	350 ft	2013	Petronas Carigali	March - 2022	September - 2023	Malaysia	Operating
Mist	KFELS Super B Bigfoot Class	350 ft	2013	Mubadala	January - 2023	November - 2023	Thailand	Operating
Natt	PPL Pacific Class 400	400 ft	2018	ENI	January - 2022	February - 2024	Congo	Operating with option to extend
Njord	PPL Pacific Class 400	400 ft	2019	(Opex Perforadora) PEMEX	October - 2022	December - 2025	Mexico	Operating
Norve	PPL Pacific Class 400	400 ft	2011	BW Energy	December - 2022	August - 2023	Gabon	Operating with option to extend
Odin	KFELS Super B Bigfoot Class	350 ft	2013	(Opex Perforadora) PEMEX	October - 2022	December - 2025	Mexico	Operating
Prospector 1 <sup>1</sup>	F&G, JU2000E	400 ft	2013	Neptune	March - 2022	August - 2023	Netherlands / United Kingdom	Operating
Prospector 5 <sup>1</sup>	F&G, JU2000E	400 ft	2014	ENI	November - 2022	February - 2024	Congo	Operating with option to extend
				Wintershall	October - 2022	June - 2023	Mexico	Operating
Ran <sup>1</sup>	KFELS Super A Class	400 ft	2013	Fieldwood Mexico	June - 2023	August - 2023	Mexico	Committed with option to extend
				Undisclosed	October - 2023	May - 2024	Latin America	LOA
Saga	KFELS Super B Bigfoot Class	400 ft	2019	Brunei Shell Petroleum	November - 2022	October - 2026	Brunei	Operating with option to extend
Skald	KFELS Super B Bigfoot Class	400 ft	2018	PTTEP	June - 2021	June - 2024	Thailand	Operating with option to extend
Thor	KFELS Super B Bigfoot Class	400 ft	2019	CPOC	July - 2022	October - 2023	Malaysia-Thailand JDA	Operating with option to extend



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
<b>Available Rigs</b>								
Hild	KFELS Super B Class	400 ft	2020	Available			Singapore	Warm Stacked
<b>Under Construction Rigs</b>								
Var	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Delivery in September - 2025
Vale	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Delivery in July - 2025

1 - HD/HE Capability.

		Operating / Committed	Available	Cold Stacked	Under Construction	
Total Fleet		24	21	1	0	2



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Rig Name	Location	2023				2024				2025				2026				
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>Premium Jack-Ups</b>																		
<b>Asia</b>																		
Thor	Malaysia-Thailand JDA	CPOC				Option												
Gunnlod	Malaysia	PTTEP	Petra	Undisclosed (LOA)														
Idun	Malaysia	Petronas Carigali																
Mist	Thailand	Mubadala																
Saga	Brunei	Brunei Shell Petroleum																
Skald	Thailand	PTTEP				Option												
Hild	Singapore	Warm Stacked																
<b>Middle East</b>																		
Arabia I	Saudi Arabia	Saudi Aramco												Option				
Arabia II	Saudi Arabia	Saudi Aramco												Option				
Arabia III <sup>1</sup>	Middle East/Saudi Arabia	Contract Prep		Saudi Aramco														
Groa	Qatar	QatarEnergy				Option												
<b>Europe and Africa</b>																		
Prospector 1 <sup>1</sup>	Netherlands/United Kingdom	Neptune																
Gerd	Cameroon	ADDAX																
Natt	Congo	ENI				Option												
Norve	Gabon	BWE				Option												
Prospector 5 <sup>1</sup>	Congo	ENI				Option												
<b>Mexico</b>																		
Ran <sup>1</sup>	Mexico/Latin America	Wintershall	FWM	Option	Undisclosed (LOA)													
Galar	Mexico	Opex (PEMEX)																
Gersemi	Mexico	Opex (PEMEX)																
Grid	Mexico	Opex (PEMEX)																
Njord	Mexico	Opex (PEMEX)																
Odin	Mexico	Opex (PEMEX)																
<b>Jack-Ups Under Construction</b>																		
Vale	KFELS shipyard, Singapore									Delivery in July 2025								
Var	KFELS shipyard, Singapore									Delivery in September 2025								

Firm
  Option
  Available
  Under Construction

1 - HD/HE Capability



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#### Additional information regarding this Fleet Status Report

This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

#### Forward Looking Statements:

The statements described in this status report that are not historical facts are "Forward Looking Statements".

Forward Looking Statements reflect management's current expectations and assumptions, and are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. No assurance can be given that the expectations expressed in these Forward-Looking Statements will prove to be correct. Actual results could differ materially from expectations expressed in, or implied by, the Forward-Looking Statements if one or more of the underlying assumptions or expectations proves to be inaccurate or is unrealised. These include, but are not limited to, changes to commencement dates, contract duration, earned day rates, locations and other contractual terms; risks relating to the delivery of drilling rigs under construction; sale and purchase of drilling units; oil and gas prices; and risks associated with international operations generally.

No Forward-Looking Statement contained in herein or expressed elsewhere should be relied upon as predicting future events.

We undertake no obligation to update or revise any Forward-Looking Statements to reflect events or circumstances that occur, or which we become aware of, after the date hereof, except as otherwise may be required by law.