



**Borr
Drilling**


Fleet Status Report

9 August 2022



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Borr Drilling

Fleet Status Report - 9 August 2022

New Contracts / Extensions / Amendments

Idun

- Option exercised and contract further extended ("blended and extended"), Petronas, Malaysia

Letters of Award / Letters of Intent / Negotiations

Mist

- LOA: Jan 2023 to Nov 2023, Mubadala Petroleum, Thailand

Prospector 5

- LOA: Q4 2022 to Q4 2023, Undisclosed, West Africa

Tivar, Huldra and Heidrun

- LOA relating to sale of the rigs, Undisclosed

Other Developments

Thor

- Commenced operations with CPOC, Malaysia in July 2022

Prospector 5

- Concluded operations with Dana Petroleum, Netherlands in July 2022

Ran

- Concluded operations with Petrofac, United Kingdom in July 2022

This summary is provided as a courtesy and is not intended to replace a detailed review of the Fleet Status Report. This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.



Borr Drilling

Fleet Status Report - 9 August 2022

Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Contracted Rigs								
Gunnlod	PPL Pacific Class 400	400 ft	2018	PTTEP	April - 2022	November - 2022	Malaysia	Operating
Idun	KFELS Super B Bigfoot Class	350 ft	2013	Petronas Carigali	March - 2022	September - 2023	Malaysia	Operating
Mist	KFELS Super B Bigfoot Class	350 ft	2013	PTTEP	November - 2021	October - 2022	Thailand	Operating
					November - 2022	December - 2022	Thailand	Contract Preparations
				Mubadala	January - 2023	November - 2023	Thailand	LOA
Saga	KFELS Super B Bigfoot Class	400 ft	2018	Hess	September - 2021	August - 2022	Malaysia	Operating
				Hess	August - 2022	October - 2022	Malaysia	Committed
				Brunei Shell Petroleum	November - 2022	October - 2026	Brunei	Committed with option to extend
Skald	KFELS Super B Bigfoot Class	400 ft	2018	PTTEP	June - 2021	June - 2024	Thailand	Operating with option to extend
Thor	KFELS Super B Bigfoot Class	400 ft	2019	CPOC	July - 2022	July - 2023	Malaysia-Thailand JDA	Operating with option to extend
Gerd	PPL Pacific Class 400	400 ft	2018	Addax	February - 2022	March - 2023	Cameroon	Operating with option to extend
Natt	PPL Pacific Class 400	400 ft	2018	ENI	January - 2022	January - 2023	Congo	Operating with option to extend
Norve	PPL Pacific Class 400	400 ft	2011	Vaalco	December - 2021	September - 2022	Gabon	Operating with option to extend
				BW Energy	October - 2022	June - 2023	Gabon	Committed with option to extend
Groa	PPL Pacific Class 400	400 ft	2018	Qatar Energy	April - 2022	April - 2024	Qatar	Operating with option to extend
Arabia I	KFELS B Class	400 ft	2020		April - 2022	October - 2022	Singapore	Contract Preparations
				Saudi Aramco	October - 2022	October - 2025	Saudi Arabia	Committed with option to extend
Arabia II	KFELS B Class	400 ft	2019		April - 2022	October - 2022	Singapore	Contract Preparations
				Saudi Aramco	October - 2022	October - 2025	Saudi Arabia	Committed with option to extend
Prospector 1 ¹	F&G, JU2000E	400 ft	2013	Neptune	March - 2022	March - 2023	Netherlands / United Kingdom	Operating with option to extend
Prospector 5 ¹	F&G, JU2000E	400 ft	2014	Available	August - 2022		United Kingdom	Contract Preparations
				Undisclosed	Q4 2022	Q4 2023	West Africa	LOA
Ran ¹	KFELS Super A Class	400 ft	2013	Wintershall	August - 2022	January - 2023	Mexico	Committed
Galar	PPL Pacific Class 400	400 ft	2017	PEMEX	April - 2020	December - 2022	Mexico	Operating with option to extend
Gersemi	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	December - 2022	Mexico	Operating with option to extend
Grid	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	December - 2022	Mexico	Operating with option to extend
Njord	PPL Pacific Class 400	400 ft	2019	PEMEX	June - 2020	December - 2022	Mexico	Operating with option to extend
Odin	KFELS Super B Bigfoot Class	350 ft	2013	PEMEX	March - 2020	December - 2022	Mexico	Operating with option to extend



Borr Drilling

Fleet Status Report - 9 August 2022

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Available Rigs								
Frigg ¹	KFELS Super A Class	400 ft	2013	Available			Cameroon	Warm Stacked
Gyme	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Hild	KFELS Super B Class	400 ft	2020	Available			Singapore	Warm Stacked
Under Construction Rigs								
Tivar	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Delivery in May - 2025
Vale	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Delivery in July - 2025
Var	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Delivery in September - 2025
Huldra	KFELS Bigfoot B Class	400 ft		Under Construction			KFELS shipyard, Singapore	Delivery in October - 2025
Heidrun	KFELS Bigfoot B Class	350 ft		Under Construction			KFELS shipyard, Singapore	Delivery in December - 2025

¹ - HD/HE Capability.

		Operating / Committed	Available	Cold Stacked	Under Construction
Total Fleet		28	3	0	5



Borr Drilling

Fleet Status Report - 9 August 2022

Rig Name	Location	2022				2023				2024				2025			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Premium Jack-Ups																	
Thor	Malaysia-Thailand JDA	Contract Prep		CPOC		Option											
Gunnlod	Malaysia	IPC		PTTEP													
Idun	Malaysia	Petronas Carigali															
Mist	Thailand	PTTEP		Prep		LOA (Mubadala)											
Saga	Malaysia/Brunei	Hess		Hess		Brunei Shell Petroleum											
Skald	Thailand	PTTEP										Option					
Gerd	Cameroon	ADDAX		Option													
Natt	Congo	ENI		Option													
Norve	Gabon	Vaalco		BWE		Option											
Groa	Qatar	Warm Stacked		QatarEnergy		Option											
Arabia I	Singapore / Saudi Arabia	Contract Prep		Saudi Aramco		Option											
Arabia II	Singapore / Saudi Arabia	Contract Prep		Saudi Aramco		Option											
Prospector 1 ¹	Netherlands / United Kingdom	Kistos	Neptune		Option												
Prospector 5 ¹	United Kingdom / West Africa	Dana		Contr. Prep		LOA (Undisclosed)		Option									
Ran ¹	Mexico	Petrofac		Mob Wintershall													
Galar	Mexico	PEMEX		Option													
Gersemi	Mexico	PEMEX		Option													
Grid	Mexico	PEMEX		Option													
Njord	Mexico	PEMEX		Option													
Odin	Mexico	PEMEX		Option													
Frigg ¹	Cameroon	Warm Stacked															
Gyme	Singapore	Warm Stacked															
Hild	Singapore	Warm Stacked															
Jack-Ups Under Construction																	
Tivar	KFELS shipyard, Singapore											Delivery in May 2025					
Vale	KFELS shipyard, Singapore											Delivery in July 2025					
Var	KFELS shipyard, Singapore											Delivery in September 2025					
Huldra	KFELS shipyard, Singapore											Delivery in October 2025					
Heidrun	KFELS shipyard, Singapore											Delivery in December 2025					
		Firm		Option		Available		Under Construction									

1 - HD/HE Capability



Borr Drilling

Fleet Status Report - 9 August 2022

Additional information regarding this Fleet Status Report

This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

Forward Looking Statements:

The statements described in this status report that are not historical facts are "Forward Looking Statements".

Forward Looking Statements reflect management's current expectations and assumptions, and are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. No assurance can be given that the expectations expressed in these Forward-Looking Statements will prove to be correct. Actual results could differ materially from expectations expressed in, or implied by, the Forward-Looking Statements if one or more of the underlying assumptions or expectations proves to be inaccurate or is unrealised. These include, but are not limited to, changes to commencement dates, contract duration, earned day rates, locations and other contractual terms; risks relating to the delivery of drilling rigs under construction; sale and purchase of drilling units; oil and gas prices; and risks associated with international operations generally.

No Forward-Looking Statement contained in herein or expressed elsewhere should be relied upon as predicting future events.

We undertake no obligation to update or revise any Forward-Looking Statements to reflect events or circumstances that occur, or which we become aware of, after the date hereof, except as otherwise may be required by law.